Broadhead
ACCOUNTANTS

CURRENT TAX RATES

Tax year April 2021 - April 2022

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ACCOUNTANTS

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Current Tax Rates

Planning for paying taxation is part of running a business – think corporation tax, VAT, and personal taxes. Being clued up on the current tax rates is essential to keep your business running smoothly. Stay firmly in the know with this guide to tax rates.

Companies year to 31 March 2022

Band		
From	To	Tax Rate
£0	Upwards	19.00%

Individuals: Income Tax (5 April 2022 rates)

Band		Employment Income	Savings Income	Dividend income
From	To			
£0	£12,570	0.00%	0.00%	0.00%*
£12,570	£50,270	20.00%	20.00%	7.50%
£50,270	£100,000	40.00%	40.00%	32.50%
£100,000	£125,140	60.00%	60.00%	48.75%
£125,140	£150,000	40.00%	40.00%	32.50%
£150,000	Upwards	45.00%	45.00%	38.10%

*The first £2,000 of dividends per annum is tax-free.

Individuals: National Insurance (5 April 2022 rates)

Band		Employment		
From	To	Employee	Employer	Self Employed
£0	£8,840	0.00%	0.00%	0.00%
£8,840	£9,568	0.00%	13.80%	0.00%
£9,568	£50,284	12.00%	13.80%	9.00%
£50,284	Upwards	2.00%	13.80%	2.00%

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A list of the company directors is available from the company website.
Registered Office: Suite 609, Britannia House, 1-11 Glenthorne Road, Hammersmith, London W6 0LH ~ Company number: 04582108 (Registered in England)