

NEW COMPANY STEPS

After the company is created

Open a separate company bank account



Consider VAT registration



Consider Employer (PAYE) registration/ Pensions requirements



Consider insurances

(Public liability, professional indemnity, employers' liability)



Set up accounting system

(Excel or Xero)



Consider Intellectual Property protection



Get a Domain Name



Start trading



Setting up your business is the start of a new adventure, but it can also be overwhelming. Taking the right steps will get your new business off to a flying start. Our simple checklist helps you tackle which order you need to do key tasks to run your business in the most tax-efficient way.